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## **CIDB MALAYSIA LAUNCHES THE “STRATEGIC ECOSYSTEM VENDOR DEVELOPMENT PROGRAM” FOR THE CONSTRUCTION INDUSTRY**

**KUALA LUMPUR, 22 October 2024:** The Construction Industry Development Board (CIDB) Malaysia has officially launched the Strategic Ecosystem Vendor Development Program (VDP) for the Construction Industry, focusing on the Industrialised Building System (IBS) Cluster, during the BINA: IBS Conference 2024, and held in conjunction with International Construction Week (ICW) 2024.

The launch, officiated by Secretary General of the Ministry of Works, Dato’ Seri Azman Ibrahim, marks a significant milestone in Malaysia’s journey towards a sustainable, efficient, and technologically advanced construction industry. The program aims to empower local IBS manufacturers and contractors by providing them with the necessary compliances and opportunities to compete both locally and globally.

In his speech, Dato’ Seri Azman emphasised the strategic importance of the VDP in advancing Malaysia’s construction sector, describing it as the backbone of national development and highlighting its pivotal role in shaping the construction landscape. CIDB, through the Ministry of Works, hopes that this program will form the foundation for creating business opportunities for IBS contractors and manufacturers, thus supporting the Treasury Circular (PK 1.10) and the Secretary General’s Circular of the Ministry of Housing and Local Government Circular (KPKT) No. 4/2024, in achieving a minimum of 70 IBS Score for both Government and private sector projects.

“With this collaboration, it’s not only strengthened the ecosystem but also ensures commendable approach to further stimulate the local economy by fostering a viable and sustainable construction industry revolution, in line with the vision of the National Construction Policy (NCP) 2030, which is

"Digitalizing the Construction Sector" to drive the industry towards a more progressive and innovative future by 2030," said Dato' Seri Azman.

"The Strategic Ecosystem VDP is designed with one clear objective: to build a robust and sustainable IBS ecosystem that is aligned with the government's broader goal of embracing **Construction 4.0 technologies**. This program is a crucial component of the **Construction 4.0 Strategic Plan (2021-2025)** and will serve as a vehicle for the **National Construction Policy (NCP) 2030**," said Dato' Sr Mohd Zaid Zakaria in his welcoming speech.

Key highlights of the launch include the recognition of strategic partnerships involving the Ministry of Entrepreneur Development and Cooperatives (KUSKOP), the Ministry of Housing and Local Government (KPKT), Majlis Amanah Rakyat (MARA), the Malaysian Investment Development Authority (MIDA), PR1MA Corporation Malaysia, MGB Berhad, IJM Corporation Berhad, PMB Tijari Berhad, SP Setia Berhad, and two successful pilot companies, Mutual Premium Sdn. Bhd. and Precast Engineering Sdn. Bhd., which have flourished under the VDP, contributing to numbers of national construction projects. The launching ceremony was also attended and witnessed by Dato' Sr. Mohd Zaid Zakaria, Chief Executive of CIDB, and Ir. Ts. Zuraihi Abdul Ghani, Chief Executive Officer of CIDB IBS.

For more information, please visit [www.cidb.gov.my](http://www.cidb.gov.my) or [www.cidbibs.com.my](http://www.cidbibs.com.my).

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**About CIDB Malaysia**

*The Construction Industry Development Board was established under the Construction Industry Development Act (Act 520) to develop the Capacity and Capability of the Construction Industry through Enhancement of Quality and Productivity by Placing Great Emphasis on Professionalism, Innovation and Knowledge in the Endeavour to Improve the Quality of Life.*

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