



**BINA: IBS CONFERENCE CLOSING REMARKS; AND WELCOMING
REMARKS FOR THE LAUNCHING CEREMONY OF STRATEGIC
ECOSYSTEM VENDOR DEVELOPMENT PROGRAM FOR THE
CONSTRUCTION INDUSTRY (IBS CLUSTER)**

BY

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**IN CONJUNCTION WITH
INTERNATIONAL CONSTRUCTION WEEK (ICW) 2024**

VENUE:

**NOVEL HALL, LEVEL 1A, MITEC, KUALA LUMPUR
22 OCTOBER 2024 (TUESDAY)**

TIME:

3:30 PM – 3:40 PM

Assalamu'alaikum warahmatullahi wabarakatuh.
Salam Sejahtera, and Salam Malaysia Madani.

Salutations:

1) YBhg. Dato' Seri Azman Ibrahim

Secretary General, Ministry of Works, Malaysia

2) YBrs. Ir. Ts. Zuraihi Abdul Ghani

Chief Executive Officer, CIDB IBS Sdn. Bhd.

Representatives from the ministries, federal and state government officials, local and international delegates, distinguished guests, esteemed member of construction industry, ladies and gentlemen.

Introduction and Closing Remarks for BINA: IBS Conference

1. We gather today at the conclusion of the BINA: IBS Conference 2024, an event that has not only reaffirmed the importance of **collaboration and innovation** in the construction industry but has also solidified the trajectory of our sector towards a future defined by **efficiency, sustainability, and technological advancement**.

2. Since morning, we have exchanged ideas, explored forward-thinking strategies, and demonstrated the potential of the **Industrialised Building System (IBS)** in revolutionizing the way we construct our buildings and infrastructure. IBS is no longer a concept but an imperative, one that has

been embraced across the industry, with benefits ranging from increased productivity to **greater environmental responsibility**.

3. Today, as we conclude this conference, we do not simply mark an ending; we set the tone for the future of **Malaysia's construction industry**—a future grounded in the principles of the **National Construction Policy (NCP) 2030**, which seeks to enhance innovation, sustainability, and inclusivity in all our endeavours.

4. In addition to the BINA: IBS Conference, I am pleased to highlight two other significant initiatives we have organised:

BINA-IBS HOMES Gallery: A real showcase of the IBS standard design developed by CIDB, brought to life by collaboration with real IBS manufacturers to complement the exhibit. This gallery serves as a physical manifestation of our commitment to IBS technology.

BINA-Career Spotlight: A collaborative initiative between PERKESO and ANSARA Malaysia, offering job openings and career growth opportunities in the construction industry, further supporting industry development and talent building.

Welcoming Remarks for the Launching Ceremony

Delegations, Ladies and Gentlemen,

5. It is now my great honour to turn our focus to a significant milestone—the official launch of the **Strategic Ecosystem Vendor Development program (VDP) for the IBS Cluster**. This program is more than just an initiative; it is a strategic move designed to **elevate local industry players**, providing them with the tools and opportunities needed to thrive in an increasingly competitive and technology-driven environment.

6. As we transition to the launching of the Strategic Ecosystem VDP, I am proud to highlight two notable success stories from the pilot program: **Mutual Premium Sdn. Bhd.** and **Precast Engineering Sdn. Bhd.** These companies have flourished under the program, demonstrating the tangible benefits of the VDP in **nurturing local IBS manufacturers and contractors**.

7. On this momentous occasion, I am proud to announce that this program has propelled them to the forefront as one of the leading IBS manufacturers, **specialising in precast columns, slabs and beams**. Their remarkable achievements have positioned them to contribute significantly to major national projects, including **affordable housing** and **school infrastructure development**.

8. Their success stands as a testament to their **unwavering commitment to excellence, innovation, and strategic vision**, showcasing the transformative potential of IBS technology in redefining the future of the construction industry. Additionally, it also underscores the impact of the VDP and serves as a beacon for other SMEs seeking to innovate and grow.

Strategic direction of the VDP

9. The Strategic Ecosystem VDP is designed with one clear objective: to build a robust and sustainable IBS ecosystem that is aligned with the government's broader goal of embracing **Construction 4.0 technologies**. This program is a crucial component of the **Construction 4.0 Strategic Plan (2021-2025)** and will serve as a vehicle for the **National Construction Policy (NCP) 2030**.

10. By empowering local vendors, the VDP ensures that Malaysia's construction industry remains **competitive on a global scale**, while also fostering a sustainable and green economy.

11. Allow me to highlight that program is not just about compliance—it is about positioning our industry for the future; aligns with the National Entrepreneurship Policy (DKN) 2030, which to **foster decent environment** where local SMEs can thrive, innovate, and expand their reach, to both local and international market.

Ladies and gentlemen,

12. As this program is not only to reinforcing the Circulars and Guidelines issued by the Ministry of Finance and the Ministry of Housing and Local Government (KPKT); but it is also designed to encourage industry players to take significant steps towards adopting modern IBS technology and to foster a holistic entrepreneurial ecosystem.

13. Therefore, at CIDB Malaysia, we remain committed to ensuring that the Strategic Ecosystem VDP delivers long-term value to all stakeholders. We do understand the critical role that IBS contractors, and manufacturers play in the current construction supply chain, and we are determined to create the right environment for these players to grow and succeed.

Call to Action and Closing

Distinguished guests, ladies and gentlemen,

14. As we look ahead, I call upon all stakeholders to **embrace the opportunities** presented by this program. This is an opportunity for all of us to shape the future of **Malaysia's construction industry** towards a better tomorrow. Let us seize this moment to lead the industry into a new era of **sustainability, innovation, and global competitiveness**.

15. I am confident that with your tremendous support, we will continue to see even **greater successes in the years ahead**. Together, we will propel Malaysia's construction industry forward, fulfilling the vision set out in the **Shared Prosperity Vision 2030** and the **National Construction Policy 2030**.

16. Before I conclude, I would like to extend my sincere gratitude to all involved in making this launch possible. Your dedication and commitment will leave a lasting impact on the future of our industry.

I conclude my speech with, Wabbihitaufig Walhidayah, Wassalamualaikum Warahmatullahi Wabarakatuh.